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Message Text

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ACTION L-03

INFO OCT-01 EUR-25 ISO-00 CEA-02 FRB-03 FCSC-01 EB-11

CIAE-00 INR-11 NSAE-00 RSC-01 SS-20 NSC-07 CIEP-03

SP-03 OMB-01 TRSE-00 COME-00 DRC-01 /093 W
---------- 120518
P R 121530Z SEP 74
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC PRIORITY 1997
INFO AMEMBASSY BERN
AMEMBASSY BONN
AMEMBASSY PRAGUE
AMCONSUL ZURICH

C O N F I D E N T I A L BRUSSELS 6986

BONN FOR CROWLEY

E.O. 11652: GDS
TAGS: PFOR, EFIN, CZ, BE
SUBJECT: GOLD TRANSFER TO CZECHS

REF: (A) BRUSSELS 6925, (B) BRUSSELS 6783, (C) STATE 195885,
(D) PRAGUE 2209

1. CONCERNING PARA. 2 OF BRUSSELS 6925, WOULD APPRECIATE
DEPARTMENT'S REPLIES TO THE FOLLOWING QUESTIONS:
(A) MAY WE GIVE WATSON ET. AL. THE REVISED VERSION OF ANNEX
A CONTAINED IN PRAGUE 2209? (B) MAY WE SUGGEST TO WATSON
(AND SEEK TGC APROVAL AT SEPTEMBER 17 MEETING) THAT AT
SECGEN'S NEXT MEETING WITH CZECHS (PROBABLY SEPTEMBER 20)
HE GIVE THEM UNSIGNED VERSIONS OF PROPOSED ADJUDICATION,
ANNOUNCEMENT, AND DELIVERY ORDERS? THIS COULD THEN, IN
EATSON'S MIND AT LEAST, BE CONSIDERED AS GIVING CZECHS
TIME TO READ THE DOCUMENTS AND THUS THEIR LATER ACCEPTANCE
OF THE SAME DOCUMENTS SIGNED WOULD SATISFY WATSON'S
DESIRE THAT CZECHS IMPLCITLY ACCEPT THE
ADJUDICATION. (IF DEPARTMENT DOES NOT AGREE TO ALLOWING
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US TO PUT FORWARD THIS SUGGESTION, WE SHALL STICK

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FIRMLY TO THE POSITION THAT NO ACCEPTANCE IS REQUIRED, I.E. PARA 2B OF STATE 195885). (C) MAY WE ACCEPT WATSON'S PROPOSED LANGUAGE FOR THE ANNOUNCEMENT (LAST SENTENCE IN PARA 6 OF BRUSSELS 6783)? (D) PARA 2C OF STATE 195885 STATES SBC ACCOUNT IS TO BE OPENED IN THE NAME OF THE THREE GOVERNMENTS AND THUS, PRESUMABLY, WILL BE IMMUNE FROM SIWISS JURISDICTION. WATSON'S CONCERN WAS THAT AN ACCOUNT OPERATED BY OR IN THE NAME OF THE TGC ITSLEF MIGHT NOT BE IMMUNE. HE SEEMS QUITE SATISFIED WITH THE CONCEPT OF THE THREE GOVERNMENTS JOINTLY OPENING THE ACCOUNT BUT FEELS IT MIGHT BECOME CUMBERSOME AND REQUIRE SIGNATURES FROM ALL THREE EMBASSIES IN BERN FOR EACH TRANSACTION. MAY WE SUGGEST TO WATSON AND THE TGC THAT AMEMBASSY BERN BE AUTHORIZED BY THE TGC TO OPERATE ALONE THE ACCOUNT AT THE SBC ON BEHALF OF THE TGC?

2. HAS THE FEDERAL RESERVE BANK IN NEW YORK BEEN ALERTED TO FACT TGC MAY SOON BE ASKING IT PHYSICALLY TO MOVE GOLD? WE SHALL TAKE EARLY OPPORTUNITY TO REQUEST BRITISH COMMISSIONER AT TGC TO ALERT BANK OF ENGLAND TO THIS FACT.

3. FYI: SEVERAL CONVERSATIONS OVER THE PAST FEW DAYS WITH WATSON HAVE ELICITED FACT THAT HIS REVIEW OF THE 1964 FILES ON THE CZECH CASE JUST CONFUSES HIM FURTHER. HE FEELS THE 1964 FILES SHOW AN INCONCLUSIVE PATTERN OF PROPOSALS AND COUNTER-PROPOSALS FLOWING BACK AND FORTH AMONG BRITISH, AMERICANS AND FRENCH. END FYI.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MONETARY GOLD, BANK LOANS, GOLD TRANSACTIONS, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BRUSSE06986
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740255-0106
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740953/aaaabsrr.tel
Line Count: 91
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION L
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: (A) BRUSSELS 6925, (B) BRUSSELS 6783, , (C) STATE 195885
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 03 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 APR 2002 by collinp0>; APPROVED <02 JUL 2002 by golinofr>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOLD TRANSFER TO CZECHS
TAGS: PFOR, EFIN, CZ, BE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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